



NOTICE OF PUBLIC HEARING
ST. CHARLES COMMUNITY COLLEGE

Prior to setting the rate of taxes as provided by statute, the St. Charles Community College Board of Trustees is conducting a public hearing on the proposed rate of taxes for fiscal year 2022-2023. The hearing will be at 5:15 p.m. on Monday, September 26, 2022 in the Field to Table Institute, located at the Dardenne Creek Campus of St. Charles Community College, 3 Academy Place, Dardenne Prairie, Missouri 63368.

	2021-2022 Assessed <u>Valuation</u>	2022-2023 Assessed <u>Valuation</u>
Real Estate	\$8,680,365,539	\$8,847,519,089
Personal Property	1,628,350,401	1,966,039,590
Other Property	264,916,833	277,993,135
<u>Total</u>	<u>\$10,573,632,773</u>	<u>\$11,091,551,814</u>

The required sum to be raised from the property tax to support the operating budget adopted by the Board of Trustees is \$16,441,000. The proposed rate of taxes necessary to produce substantially the revenue required for the fiscal year 2022-2023 operating budget is \$0.1510 per \$100 of assessed valuation.

The required sum to be raised from the property tax to support the bonded debt retirement is \$4,359,031. The proposed rate of taxes necessary to produce substantially the revenue required for the fiscal year 2022-2023 debt retirement is \$0.0398 per \$100 of assessed valuation. All amounts are subject to change.

Todd Galbierz
Senior Vice President for Administrative Services
St. Charles Community College
Posted: September 6, 2022